

**MINUTES OF THE 25<sup>th</sup> MEETING OF THE FINANCE COMMITTEE  
(BY VIDEO CONFERENCING)  
HELD AT 11:00 AM ON 09<sup>TH</sup> MARCH, 2021  
AT NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA**

The following members were present:

- |                              |   |                                  |
|------------------------------|---|----------------------------------|
| 1. Dr. R. K. Tyagi           | - | Chairman, NITUK                  |
| 2. Dr. Satish Kumar          | - | I/c. Director, NITUK             |
| 3. Ms. Darshana M Dabral     | - | JS (IFD), MoE                    |
| 4. Ms. Veena Dunga           | - | Under Secretary, TS-III, MoE     |
| 5. Prof. Pramod Agarwal      | - | Nominee of Director, IIT Roorkee |
| 6. Dr. P. M. Kala, Registrar | - | Member Secretary                 |

At the outset Member Secretary, Finance Committee welcomed the Chairman, NITUK and all the members, and requested Chairman, Finance Committee to preside over the today's meeting of the Finance Committee.

After approval of the Chairman, committee discussed the following agenda and resolved as under:

**FC 25.01: To confirm the Minutes of the 24<sup>th</sup> Meeting of the Finance Committee.**

The Minutes of the 24<sup>th</sup> Meeting of the Finance Committee, duly approved by the Chairman, are enclosed as **(Annexure FC 25.01)**.

The Finance Committee is requested to confirm the same.

**Resolution: Confirmed.**

**FC 25.02: Action Taken Report.**

The Action Taken Report is as below:

Agenda Item No.	Agenda Items	Action Taken
FC 24.02	Action Taken Report.	Noted.
FC 24.03	Hiring of Consultants.	Noted & Implemented.
FC 24.04	To approve the Annual Report for the Financial Year 2019-20.	Noted & Implemented.
FC 24.05	Pay protection of Dr. Prabhakar Mani Kala, Registrar.	Letter sent to MoE.
FC 24.06	Approval for renewal of subscription of e-resources.	Noted & Implemented.
FC 24.07	Status of the Grants-in-Aid under the Head OH-31 for the Financial Year 2020-21.	Letter sent to MoE.
FC 24.08	Financial Status of the Institute as per PIB Approval for Revised Cost Estimates (RCE) for setting up of permanent Campus of NIT Uttarakhand.	Noted.

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FC 24.09	To ratify the plinth-area projections for various infrastructure facilities and final site layout for the Permanent Campus at Sumari as incorporated in the revised DPR for NIT Uttarakhand for 1260 students.	Ratified.
FC 24.10	To ratify the cost estimates for construction of permanent campus at Sumari projected in the DPR recommended by the Revised Cost Committee (RCC) and approved by the Public Investment Board (PIB).	Ratified.
FC 24.11	To apprise the Finance Committee with recent developments related to the permanent campus, and deliberate upon the mode of selection of the construction agency for the construction of Permanent Campus at Sumari.	Tender regarding construction of Permanent Campus has been published on CPP Portal.
FC 24.12	Permission to apply for funding of Rs.659.37 Crores through HEFA, and approve Institute Level Standing Committee on Monitoring of the Funds through HEFA.	Noted & Implementation under process.
FC 24.13	To approve the Minutes of the 9 <sup>th</sup> , 10 <sup>th</sup> and 11 <sup>th</sup> Meeting of the Building and Works Committee.	Noted.

The Finance Committee is requested to note the same.

**Resolution: Action Taken Report noted with following endorsement:**

Finance Committee directed that Action Taken Report should be in following format from ensuing meetings:

Agenda Item No.	Agenda Item	Resolution	Action Taken

Beside this, Finance Committee deliberated as follows:

**FC 24.03: Hiring of Consultants:** As per FC directives, advertisement of hiring of consultants was published and very low response was received due to location constraint, accordingly, scrutiny process was done by duly constituted committee. Since number of applications are less, however keeping in view the audit para and urgency of experienced consultants Finance Committee deliberated to complete the hiring process as earliest as possible and in case any experienced retired Govt. officer located nearby Dehradun region is willing to work with NIT Uttarakhand they may be contacted to work as part-time consultants.

**FC 24.04: To approve the Annual Report for the Financial Year 2019-20:** Since final SAR report for FY 2019-2020 is received by the Institute in the month of Feb 2021 hence FC directed to submit Annual Report alongwith SAR to the MoE.

**FC 24.05: Pay protection of Dr. Prabhakar Mani Kala, Registrar:** As per directives of MoE, pay protection of Dr. Prabhakar Mani Kala, Registrar has been done.

**FC 24.11: To apprise the Finance Committee with recent developments related to the permanent campus, and deliberate upon the mode of selection of the construction agency for the construction of Permanent Campus at Sumari:**

Tender regarding construction of Permanent Campus has been published on CPP Portal on 05.02.2021 and as per GFR provisions bid opening date was scheduled after 30 days (i.e. 05.03.2021). Since tender was floated under GFR 133 (3) hence to ensure competition and on prospective bidder's request, date was further extended upto 23.03.2021. The Finance Committee endorsed the extension, and after detailed deliberation the Finance Committee directed to complete the process as earliest as possible.

**FC 25.03: To note and deliberate the draft SAR of NIT Uttarakhand for the Financial Year 2019-20.**

The office of the C&AG has conducted Annual Audit Inspection of the Institute for the year ending on 31/03/2020. Copy of the draft report received from Audit office is enclosed as (**Annexure FC 25.02**). Institute has suitably replied on the Audit para, observations and suggestions received from the office of C&AG. (Copy enclosed as **Annexure FC 25.03**).

As per Finance Committee resolution vide Agenda Item No. 24.04, draft SAR for the FY 2019-20 of NIT Uttarakhand along with reply sent to C&AG are placed for appraisal.

The Finance Committee is requested to note and appraise the same.

**Resolution: Noted.**

**FC 25.04: Extension of Retirement Gratuity and Death Gratuity to the Institute employees.**

As per Finance Committee Agenda item vide 09.04, Extension of Retirement Gratuity and Death Gratuity to the employee of the Institute was proposed. Finance Committee resolution in this regards was as under:

*"Finance Committee approved the extension of Retirement Gratuity and Death Gratuity to the employees of the Institute as per Gol OM No. 7/5/2012-P & PW(F)/B dated 26<sup>th</sup> August 2016. As regards financial provisions necessary clarifications be taken from MHRD."* In this connection an e-mail was received from Ministry on dated 11/03/2020 which was suitably replied by the Institute.

As per SAR reports of 2018-19 onwards "the Institute has not made provision for Retirement Benefits on Actuarial Valuation as required in MHRD format.

Therefore, the Finance Committee is requested to deliberate upon the issues in light of SAR reports of C&AG.

**Resolution: Not approved. The benefit of Retirement Gratuity and Death Gratuity to the employees of any Autonomous Body covered under NPS cannot be granted as per directives of Integrated Finance Division (MOE) vide letter dated 12/04/2017.**

**FC 25.05: Information regarding proposed Budget Estimate for Financial Year 2021-22.**

Budget Estimate was prepared for the Financial Year 2021-22 by the Institute. Copy of

the same is hereby placed for information of the Finance Committee (Annexure FC 25.04).

Resolution: Noted.

FC 25.06: To note and recommend the Minutes of the 12<sup>th</sup> Meeting of the Building and Works Committee.

The Minutes of the 12th Meeting of the Building and Works Committee, duly approved by the Chairman, are enclosed as (Annexure FC 25.05).

The Finance Committee is requested to note and recommend the Minutes of the 12<sup>th</sup> Meeting of the Building and Works Committee for approval of the Board.

Resolution: Noted.

The next scheduled date of Finance Committee Meeting is 07<sup>th</sup> June 2021.

The meeting ended with vote of thanks to the Chair.

  
(Dr. P. M. Kala)  
Member Secretary, Finance Committee

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Approved

  
(Dr. R. K. Tyagi)  
Chairman, Finance Committee